

## **FISCAL NOTE**

TO: Chief Clerk of the Senate  
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: March 7, 1996

SUBJECT: **HB 1988 - SB 2330**

This bill, if enacted, will authorize the Commissioner of Labor to promulgate rules and to set certain standards governing the adjustment and settlement of workers' compensation claims by insurance carriers or self-insured employers.

The fiscal impact from enactment of this bill is estimated to result in an increase in state expenditures of approximately \$38,000 for one position and related expenses to allow the Commissioner of Labor to enforce the provisions of this bill.

The fiscal impact from enactment of this bill is estimated to result in an increase in state revenue to the extent civil penalties are levied; however, such increase cannot be determined but is estimated to be not significant.

In addition, the fiscal impact of this bill on local governments from enactment of this bill is estimated to be an insignificant increase in expenditures.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director